

CAPITAL BENEFITS

Capital Benefits listed below effective from 1 January 2022

MAXIMUM COVER is up to 5 x gross basic salary with a limit of \$600,000.

MINIMUM COVER is \$50,000.

Listed below are the various Employment Agreement Contractual Provisions.

Cover in excess of these amounts is at the member's own cost.

<u>AIR NEW ZEALAND</u>	<u>Cover</u>	<u>Contribution</u> <u>Company</u>	<u>Contribution</u> <u>Personal</u>
Company Sponsored	\$193,418.57	\$1,353.93	
Matched Cover	\$143,708.57	\$502.98	\$502.98
Personal Additional Cover	\$262,872.86		\$1,840.11
TOTAL	\$600,000.00		\$2,343.09
<u>AIR NEW ZEALAND DHC-8</u>	<u>Cover</u>	<u>Company</u>	<u>Personal</u>
Company Sponsored	\$128,571.43	\$900.00	
Matched Cover	\$57,142.86	\$200.00	\$200.00
Personal Additional Cover	\$414,285.71		\$2,900.00
TOTAL	\$600,000.00		\$3,100.00
<u>AIR NEW ZEALAND ATR</u>	<u>Cover</u>	<u>Company</u>	<u>Personal</u>
Company Sponsored	\$128,571.43	\$900.00	
Matched Cover	\$57,142.86	\$200.00	\$200.00
Personal Additional Cover	\$414,285.71		\$2,900.00
TOTAL	\$600,000.00		\$3,100.00
<u>JET CONNECT (Salary dependent)</u>	<u>Cover</u>	<u>Company</u>	<u>Personal</u>
<u>Minimum</u>			
Company Sponsored	\$171,428.57	\$1,200.00	
Personal Additional Cover	\$428,571.43		\$3,000.00
TOTAL	\$600,000.00		\$3,000.00
<u>Maximum</u>			
Company Sponsored	\$284,784.29	\$1,993.49	
Personal Additional Cover	\$315,215.71		\$2,206.51
TOTAL	\$600,000.00		\$2,206.51
<u>CANTERBURY AERO CLUB</u>	<u>Cover</u>	<u>Company</u>	<u>Personal</u>
Company Sponsored	\$66,964.29	\$468.75	
<u>OTHER OPERATORS</u>	<u>Cover</u>		<u>Personal</u>
Minimum Cover	\$50,000.00		\$350.00