

MINUTES OF THE ANNUAL GENERAL MEETING OF THE NZ AIRLINE PILOTS' MUTUAL BENEFIT FUND HELD IN PAVILLION ROOM 111, AT THE SUDIMA AUCKLAND AIRPORT, MANGERE, AUCKLAND, ON 27 JUNE 2019 AT 11.00AM

Present	<u>Trustees</u>	C Woodhams (Chairman and Trustee), P Kelway, M Harrington, H Murray, P Schofield, and P Ryder-Lewis
	<u>In Attendance</u>	E Brown . Secretary
	<u>Members</u>	S Tempelman, A Price, P Mount, P Casey, R Ritchie, Adam Priest

1. **Apologies**

C Gubb, F Van Woerkom, C Pond, T Blaom, E Ringer, B Alexander, G Lyons, P Ashley, P Trewavas, W Tan, P Rogerson, M Ritchie, R Moloney, P Henwood, Ro Cammell, J Harrison, R Rea, M Campbell-Cree, A Sims, K Saunderson, I Shaw, J Westerra, N Saunders, M Helliwell, J Irvine, A Pender, J Irvine.

2. **Minutes**

Approval of the Minutes of the Annual General Meeting held at the Novotel Auckland Airport, Auckland International Auckland Airport, Ray Emery Drive, Auckland, on 26 June 2018. These were circulated to members via email following the meeting and copies of the minutes were made available for viewing at today's meeting.

It was RESOLVED that
the Minutes of the 2018 AGM be adopted+

C Woodhams/P Kelway
CARRIED

3. **Notices of Motion**

No Notices of Motion were received.

4. **Notification of Trustees**

(a) Rule 13(b) i) **Ms P Ryder-Lewis** . Holds appointment until 2024

It was RESOLVED THAT
Ms Ryder-Lewis be re-elected for another five years, to 2024+

P Schofield/S Tempelman
CARRIED

(b) Rule 13(b) ii) **Two Trustees** representing employing companies to be elected.
Mr P Kelway was re-appointed.

(c) Rule 13(c) **Two Pilot Trustees** to be elected
Two nominations were received for this position and the Returning Officer hereby declares that **Mr Woodhams and Mr Harrington** be elected.

Mr Irvine, Mr Murray and Ms Schofield continue as Trustees in accordance with Rule 13(c).

5. Chairman's Report

As the Annual Report containing the Chairman's Report had been emailed to members prior to the AGM it was taken as read.

The Chairman acknowledged and thanked the members who made time to attend today's meeting.

Mr Woodhams commented that the report was self-evident covering the subject matter about the fee increase and the reality of the Fund's financial position.

It was RESOLVED THAT
The Chairman's Report is adopted+

J Irvine/H Murray
CARRIED

6. Financial Accounts

The Financial Accounts were circulated to members prior to the meeting and were open for discussion.

Mr Kelway reported that the Fund received an unqualified audit opinion. The result for the year was a modest surplus. He noted that the number of claimants continues to increase and it can be costly assisting them with financial benefits and rehabilitation support services.

The Chairman referred to the possibility that had previously been raised of an actuarial review in the latter part of the year. He said this would cost about \$5,000 but was unlikely to result in any significant new advice. Furthermore, due to the high number of claimants and the associated costs, it would not be sustainable to reduce the buy rate at this time.

It was RESOLVED that
The 2019 Financial Accounts be adopted+

P Kelway/C Woodhams
CARRIED

7. Appointment of Auditor

It was RESOLVED THAT
BDO Spicers be re-appointed as Auditors for the ensuing year+

P Kelway/H Murray
CARRIED

8. **General Business**

Patrick Casey, Pilot representative on the Air NZ Pilots Council advised that they are holding an NZALPA 6 Monthly Group Insurance meeting 1 November at NZALPA House in Auckland. They are intending to discuss working more closely together and also aligning the NZALPA insurances with the MBF to try to find ways of working better together to support members and provide affordable costs. The MBF trustees are intending to send a representative to that meeting.

Mr P Casey, Pilot representative on the Air NZ Pilots Council commented that the Fund is doing a really good job and thanked the Trustees for their efforts.

The Chairman reported that the introduction of the Direct Debit system through Air New Zealand is working well and the plan going forward is to get the regional airlines on board.

There was a lengthy discussion on the future sustainability of the Fund in light of the increasing number of claimants. The trustees advised they are working on proposed rule changes which they intend will assist in addressing this matter. The trustees hope to advise members of the proposed rule changes within the next month.

Mr P Mount, Mr S Tempelman and Mr P Casey all spoke positively about the Fund and commented they are very thankful for the Trustees and Secretariat for their hard work.

The AGM closed at 12.15pm

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Signed

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Date