

## **CAPITAL BENEFITS**

Capital Benefits listed below effective from 1 October 2023

**MAXIMUM COVER** is up to 5 x gross basic salary with a limit of \$600,000.

**MINIMUM COVER** is \$50,000.

Listed below are the various Employment Agreement Contractual Provisions.

Cover in excess of these amounts is at the member's own cost.

<b><u>AIR NEW ZEALAND</u></b>	<b><u>Cover</u></b>	<b><u>Contribution Company</u></b>	<b><u>Contribution Personal</u></b>
Company Sponsored	\$211,016	\$1,477.11	
Matched Cover	\$156,783	\$548.74	\$548.74
Personal Additional Cover	\$232,201		\$1,625.41
TOTAL	\$600,000.00		\$2,174.15
<b><u>AIR NEW ZEALAND DHC-8</u></b>	<b><u>Cover</u></b>	<b><u>Company</u></b>	<b><u>Personal</u></b>
Company Sponsored	\$139,733	\$978.13	
Matched Cover	\$62,103	\$217.36	\$217.36
Personal Additional Cover	\$398,164		\$2,787.15
TOTAL	\$600,000.00		\$3,004.51
<b><u>AIR NEW ZEALAND ATR</u></b>	<b><u>Cover</u></b>	<b><u>Company</u></b>	<b><u>Personal</u></b>
Company Sponsored	\$139,733	\$978.13	
Matched Cover	\$62,103	\$217.36	\$217.36
Personal Additional Cover	\$398,164		\$2,787.15
TOTAL	\$600,000.00		\$3,004.51
<b><u>JET CONNECT (Salary dependent)</u></b>	<b><u>Cover</u></b>	<b><u>Company</u></b>	<b><u>Personal</u></b>
<b><u>Minimum</u></b>			
Company Sponsored	\$171,428.57	\$1,200.00	
Personal Additional Cover	\$428,571.43		\$3,000.00
TOTAL	\$600,000.00		\$3,000.00
<b><u>Maximum</u></b>			
Company Sponsored	\$284,784.29	\$1,993.49	
Personal Additional Cover	\$315,215.71		\$2,206.51
TOTAL	\$600,000.00		\$2,206.51
<b><u>CANTERBURY AERO CLUB</u></b>	<b><u>Cover</u></b>	<b><u>Company</u></b>	<b><u>Personal</u></b>
Company Sponsored	\$66,964.29	\$468.75	
<b><u>OTHER OPERATORS</u></b>	<b><u>Cover</u></b>		<b><u>Personal</u></b>
Minimum Cover	\$50,000.00		\$350.00